

Pi Beta Phi Foundation And Subsidiary
Consolidated Statement of Financial Position

	June 30,	
	2016	2015
Assets		
Current Assets		
Cash and cash equivalents	\$ 2,323,449	\$ 2,706,481
Promises to give	17,950	30,000
Accrued interest receivable and other assets	59,415	141,450
Total Current Assets	2,400,814	2,877,931
 Investments	 4,106,837	 4,875,083
 Property And Equipment	 59,675	 24,312
 Assets Restricted for Permanent Investment	 6,354,721	 5,940,300
 Total Assets	 \$ 12,922,047	 \$ 13,717,626

Liabilities And Net Assets

Liabilities		
Accounts payable and accrued expenses	\$ 156,002	\$ 109,396
 Net Assets		
Unrestricted:		
Undesignated	4,008,336	4,652,515
Board designated permanent scholarship and literacy funds	459,383	479,368
Total Unrestricted	4,467,719	5,131,883
Temporary Restricted	1,943,605	2,536,047
Permanently Restricted	6,354,721	5,940,300
Total Net Assets	12,766,045	13,608,230
 Total Liabilities and Net Assets	 \$ 12,922,047	 \$ 13,717,626

Pi Beta Phi Foundation And Subsidiary
Consolidated Statement of Activities
For the Years Ended June 30, 2016 and 2015

	2016				2015			
	2016 Unrestricted	Restricted	Permanently Restricted	Total	Unrestricted	Temporary Restricted	Permanently Restricted	Total
Support And Revenues								
Contributions	\$ 1,216,827	\$ 1,907,696	\$ 346,727	\$ 3,471,250	\$ 1,219,910	\$ 2,209,955	\$ 214,878	\$ 3,644,743
Interest and dividends, net	85,539	145,114		230,653	143,123	205,681		348,804
Other Income	12,274			12,274	158,353			158,353
Net assets released from restrictions	2,461,655	(2,431,349)	(30,306)	-	1,089,772	(1,089,772)		-
Total Support And Revenues	3,776,295	(378,539)	316,421	3,714,177	2,611,158	1,325,864	214,878	4,151,900
Investments								
Expenses								
Program	3,151,052			3,151,052	1,872,147			1,872,147
Management and general	545,148			545,148	628,416			628,416
Fundraising	501,256			501,256	540,107			540,107
Total Expenses	4,197,456			4,197,456	3,040,670			3,040,670
Increase (Decrease) In Net Assets Before Net Realized And Unrealized Gains								
(Losses) On Investments	(421,161)	(378,539)	316,421	(483,279)	(429,512)	1,325,864	214,878	1,111,230
Net Realized And Unrealized Gains (Losses)	(233,697)	(125,209)		(358,906)	(98,103)	(334,530)	141,137	(291,496)
Increase (Decrease) In Net Assets	(654,858)	(503,748)	316,421	(842,185)	(527,615)	991,334	356,015	819,734
Reclassification of Net Assets	(9,306)	(88,694)	98,000	-				
Net Assets - Beginning of Year	5,131,883	2,536,047	5,940,300	13,608,230	5,659,498	1,544,713	5,584,285	12,788,496
Net Assets - End of Year	\$ 4,467,719	\$ 1,943,605	\$ 6,354,721	\$ 12,766,045	\$ 5,131,883	\$ 2,536,047	\$ 5,940,300	\$ 13,608,230