



Endowing a Scholarship

How can I endow a scholarship?

There are many ways to endow a scholarship:

- Gifts of cash, made one-time or in installments over a three-year period
- Gifts of appreciated securities
- Deferred or planned gifts through your estate or gifts of life insurance, IRA or retirement account

Can my chapter or alumnae clubs endow a scholarship?

Absolutely. Chapters and alumnae clubs have permanently endowed many scholarships at Pi Beta Phi Foundation. Gifts to fund the scholarship can be made over a period of up to three years.

What should I consider if I am thinking of endowing a scholarship?

The most important thing to consider when you're thinking of establishing a scholarship is what preferences or restrictions you would like placed on that scholarship. Remember, these restrictions will be in place for perpetuity. If you have too many restrictions, it can prevent the scholarship from being awarded. Foundation staff are available to help talk through your options and develop a set of criteria that will work best to assure your scholarship is at work, every year, assisting Pi Phis with meeting their educational goals.

How are Foundation scholarships awarded?

Pi Beta Phi Foundation has an excellent scholarship application process in place. It is completely online and is very convenient for the applicant. Our process utilizes committees of Pi Beta Phi alumnae to evaluate all applications. Once received and determined to be complete, applicants are scored on:

- Financial Need
- GPA
- A record of service to Pi Beta Phi, campus and community

Specific criteria differ slightly between Undergraduate, Graduate and Alumnae Continuing Education (ACE) awards, but those are the basic three categories for most scholarships. Committee scoring yields a ranking, and applicants are then matched to available scholarships. Generally, the fewer restrictions you place on your scholarship, the higher the ranked candidate will receive your scholarship.

For more information, please contact Betsy West McCune, Programs and Operations Director, at betsy@pibetaphi.org or (636) 256-1357.